

107TH CONGRESS  
1ST SESSION

# S. 634

To amend section 2007 of the Social Security Act to provide grant funding for additional Enterprise Communities, and for other purposes.

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IN THE SENATE OF THE UNITED STATES

MARCH 27, 2001

Ms. COLLINS introduced the following bill; which was read twice and referred to the Committee on Finance

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## A BILL

To amend section 2007 of the Social Security Act to provide grant funding for additional Enterprise Communities, and for other purposes.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Enterprise Commu-  
5       nities Enhancement Act of 2001”.

6       **SEC. 2. FUNDING ENTITLEMENT FOR ADDITIONAL ENTER-**  
7       **PRISE COMMUNITIES.**

8       (a) ENTITLEMENT.—Section 2007(a)(1) of the Social  
9       Security Act (42 U.S.C. 1397f(a)(1)) is amended by strik-  
10      ing “and” at the end of subparagraph (A), by striking

1 the period at the end of subparagraph (B) and inserting  
 2 “; and”, and by adding at the end the following:

3 “(C) 7 grants under this section for each  
 4 qualified enterprise community that is in the  
 5 State and is designated pursuant to section 766  
 6 of the Agriculture, Rural Development, Food  
 7 and Drug Administration, and Related Agencies  
 8 Appropriations Act, 1999.”.

9 (b) AMOUNT OF GRANTS.—Section 2007(a)(2) of  
 10 such Act (42 U.S.C. 1397f(a)(2)) is amended—

11 (1) by redesignating subparagraph (C) as sub-  
 12 paragraph (D); and

13 (2) by inserting after subparagraph (B) the fol-  
 14 lowing:

15 “(C) ADDITIONAL ENTERPRISE COMMU-  
 16 NITY GRANTS.—The amount of the grant to a  
 17 State under this section for each qualified en-  
 18 terprise community referred to in paragraph  
 19 (1)(C) shall be \$500,000, multiplied by the pro-  
 20 portion of the population of the community that  
 21 resides in the State.”.

22 (c) TIMING OF GRANTS.—Section 2007(a)(3) of such  
 23 Act (42 U.S.C. 1397f(a)(3)) is amended by adding at the  
 24 end the following:

1 “(C) ADDITIONAL QUALIFIED ENTERPRISE  
 2 COMMUNITIES.—With respect to each qualified  
 3 enterprise community referred to in paragraph  
 4 (1)(C), the Secretary shall make 1 grant under  
 5 this section to the State in which the commu-  
 6 nity lies on the first day of fiscal year 2002 and  
 7 of each of the 6 succeeding fiscal years.”.

8 (d) FUNDING.—Section 2007(a)(4) of such Act (42  
 9 U.S.C. 1397f(a)(4)) is amended—

10 (1) by striking “(4) FUNDING.—  
 11 \$1,000,000,000” and inserting the following:

12 “(4) FUNDING.—

13 “(A) ORIGINAL GRANTS.—  
 14 \$1,000,000,000”;

15 (2) by inserting “for empowerment zones and  
 16 enterprise communities described in subparagraphs  
 17 (A) and (B) of paragraph (1)” before the period;  
 18 and

19 (3) by adding after and below the end the fol-  
 20 lowing:

21 “(B) ADDITIONAL ENTERPRISE COMMU-  
 22 NITY GRANTS.—\$70,000,000 shall be made  
 23 available to the Secretary for grants under this  
 24 section for enterprise communities referred to  
 25 in paragraph (1)(C).”.

1 (e) DEFINITIONS.—

2 (1) QUALIFIED ENTERPRISE COMMUNITY.—Sec-  
 3 tion 2007(f)(2)(A) of such Act (42 U.S.C.  
 4 1397f(f)(2)(A)) is amended by inserting “or pursu-  
 5 ant to section 766 of the Agriculture, Rural Devel-  
 6 opment, Food and Drug Administration, and Re-  
 7 lated Agencies Appropriations Act, 1999” before the  
 8 semicolon.

9 (2) STRATEGIC PLAN.—Section 2007(f)(3) of  
 10 such Act (42 U.S.C. 1397f(f)(3)) is amended by in-  
 11 serting “or under section 766 of the Agriculture,  
 12 Rural Development, Food and Drug Administration,  
 13 and Related Agencies Appropriations Act, 1999” be-  
 14 fore the period.

15 **SEC. 3. USE OF GRANT FUNDS.**

16 (a) REVOLVING LOAN ACTIVITIES.—Section 2007(b)  
 17 of the Social Security Act (42 U.S.C. 1397f(b)) is amend-  
 18 ed by adding at the end the following:

19 “(5) REVOLVING LOAN ACTIVITIES.—

20 “(A) IN GENERAL.—In order to assist dis-  
 21 advantaged adults and youths in achieving and  
 22 maintaining economic self-support, a State may  
 23 use amounts paid under this section to fund re-  
 24 volving loan funds or similar arrangements for  
 25 the purpose of making loans to residents, insti-

tutions, organizations, or businesses that hire disadvantaged adults and youths.

“(B) RULES FOR DISBURSEMENT.—  
Amounts to be used as described in subparagraph (A) shall be disbursed by the Secretary, consistent with the provisions of the Cash Management Improvement Act and its implementing rules, regulations, and procedures issued by the Secretary of the Treasury—

“(i) in the case of a grant to a revolving loan fund—

“(I) pursuant to a written irrevocable grant commitment; and

“(II) at such time or times as the Secretary determines that the funds are needed to meet the purposes of such commitment; or

“(ii) in the case of a grant for purposes of capitalizing an insured depository institution (as defined in section 3 of the Federal Deposit Insurance Act (12 U.S.C. 1813)) or an insured credit union (as defined in section 101 of the Federal Credit Union Act (12 U.S.C. 1742)), at such time

- 1 or times as the Secretary determines that
- 2 funds are needed for such capitalization.”.

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